



NOTICE OF AWARD

20 February 2024

SHARLENE T. LEONARDO
Authorized Representative
Powerarc Industrial Machinery Corp.
2nd Floor 3J Building Sta. Cecilia Subd. P-1,
Gusa, Cagayan de Oro City

Dear Ms. Leonardo:

We are pleased to notify you that the contract, **Supply and Delivery of 26 Units Projector and other items; PR No. 23-3700 dated October 9, 2023; SN 447 – 2023**, is hereby awarded to you as the Bidder with the Lowest Calculated and Responsive Bid (LCRB) at a contract price equivalent to **Two Million Four Hundred Ten Thousand Five Hundred Ninety and 00/100 Pesos (PhP2,410,590.00)**.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ROLANDO A. UY
City Mayor

Conforme:

SHARLENE T. LEONARDO
Authorized Representative
Powerarc Industrial Machinery Corp.
Date: _____